


VADILAL CHEMICALS LIMITED

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(Rs. in lakhs except per share data)

Statement of Standalone Unaudited Financial Results of the Company for the year quarter ended on 30-06-2017			
Sr. No.	Particulars	Three months ended on	Corresponding three months ended on
		30-06-2017	30-06-2016 (Refer Note 5)
		(Unaudited)	(Unaudited)
I	Income from operations		
	(a) Revenue from operations (Incl. Excise Duty)	1,100.61	1,089.31
	(b) Other operating income	3.58	5.02
II	Other Income	24.75	16.58
III	Total Income from operations (Net) (I +II)	1,128.94	1,110.91
IV	Expenditure		
	a) Cost of materials consumed	391.42	352.38
	b) Purchase of stock-in-trade	352.01	363.44
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	8.44	(2.10)
	d) Excise Duty on sale of goods	88.80	83.04
	e) Employees benefits expense	42.57	36.89
	f) Finance Costs	24.29	27.24
	g) Depreciation and amortisation expense	27.53	27.37
	h) Other expenses	207.81	152.48
	Total expenses (IV):	1,142.87	1,040.74
V	Profit before Exceptional Items and Tax (III-IV)	(13.93)	70.17
VI	Exceptional Items	-	-
VII	Profit before Tax (V-VI)	(13.93)	70.17
VIII	Tax expense		
	a) Current Tax	-	(25.00)
	b) Deferred Tax (Liability) / Asset	2.84	1.31
	Total Tax Expense (VIII)	2.84	(23.69)
IX	Net Profit for the Period (VII-VIII)	(11.09)	46.48
X	Other Comprehensive Income (Net of Tax):		
	- Items that will not be reclassified to statement of Profit and Loss (Refer Note 6)	0.18	0.18
XI	Total Comprehensive Income for the Period (IX+X)	(10.91)	46.66
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	487.40	487.40
XIII	Earnings Per Share (of Rs. 10/- each) (not annualised) :		
	a) Basic (Rs.)	(0.23)	0.95
	b) Diluted (Rs.)	(0.23)	0.95

NOTES :

- 1 The Company operates in only one Segment of activity i.e. Manufacturing/ Trading of Industrial Gases.
- 2 Corresponding figures of the previous periods have been re-grouped / re-classified, wherever necessary.

The above Financial results for the quarter ended on 30th June, 2017 have been approved by the Board of Directors at its Meeting held on 26th August, 2017, Further, the statutory auditors have submitted Limited Review Report in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and approved by the Board of Directors of the Company .

These financial results have been prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act 2013, read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI/(Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016. The statement does not include Ind AS Complaint result for the preceding quarter and previous year ended 31st March 2017 as the same is not mandatory as per SEBI's Circular dated July 5, 2016.

The financial results for the quarter ended June 30, 2016 is not subject to limited review, However the companies management has exercised necessary due diligence to ensure that such financial results provide true and fair view of its affairs. The profit reconciliation is given below:

Net Profit For Reconciliation	Qtr Ended 30-06-2016
Net Profit as per Previous GAAP (Indian GAAP)	46.48
Net Profit / (Loss) after tax as per Ind AS	46.66
Other Comprehensive Income (OCI) (net of tax)	
Add / (Less) Re-measurement of gains / (losses) on defined benefit plans	0.18
Total Comprehensive Income under Ind AS	46.66

Under Previous GAAP, all actuarial gains and losses were recognized in the statement of profit and loss. Under Ind AS, actuarial gains and losses that form part of remeasurement of the net defined benefit liability / asset and the corresponding tax effect thereon are recognized in Other Comprehensive Income.

The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

For VADILAL CHEMICALS LIMITED

Sd/-

RAJESH R. GANDHI

CHAIRMAN & MANAGING DIRECTOR

Date : 26th August, 2017.

Place: Ahmedabad